

1 A bill to be entitled
 2 An act relating to the Florida Commission on Hurricane
 3 Loss Projection Methodology; providing legislative
 4 intent; amending s. 627.0628, F.S.; increasing the
 5 number of members on the commission; providing for
 6 appointment, qualifications, and attributes for an
 7 additional member; providing an effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. The Legislature intends to enhance the
 12 expertise immediately available to the commission by increasing
 13 the membership of the Florida Commission on Hurricane Loss
 14 Projection Methodology and providing for the appointment of an
 15 additional member with special qualifications or attributes.

16 Section 2. Subsection (2) of section 627.0628, Florida
 17 Statutes, is amended to read:

18 627.0628 Florida Commission on Hurricane Loss Projection
 19 Methodology; public records exemption; public meetings
 20 exemption.—

21 (2) COMMISSION CREATED.—

22 (a) There is created the Florida Commission on Hurricane
 23 Loss Projection Methodology, which is assigned to the State
 24 Board of Administration. For the purposes of this section, the
 25 term "commission" means the Florida Commission on Hurricane Loss
 26 Projection Methodology. The commission shall be administratively
 27 housed within the State Board of Administration, but it shall
 28 independently exercise the powers and duties specified in this

29 | section.

30 | (b) The commission shall consist of the following 12 ~~11~~
 31 | members:

32 | 1. The insurance consumer advocate.

33 | 2. The senior employee of the State Board of
 34 | Administration responsible for operations of the Florida
 35 | Hurricane Catastrophe Fund.

36 | 3. The Executive Director of the Citizens Property
 37 | Insurance Corporation.

38 | 4. The Director of the Division of Emergency Management.

39 | 5. The actuary member of the Florida Hurricane Catastrophe
 40 | Fund Advisory Council.

41 | 6. An employee of the office who is an actuary responsible
 42 | for property insurance rate filings and who is appointed by the
 43 | director of the office.

44 | 7. Six ~~Five~~ members appointed by the Chief Financial
 45 | Officer, as follows:

46 | a. An actuary who is employed full time by a property and
 47 | casualty insurer that was responsible for at least 1 percent of
 48 | the aggregate statewide direct written premium for homeowner's
 49 | insurance in the calendar year preceding the member's
 50 | appointment to the commission.

51 | b. An expert in insurance finance who is a full-time
 52 | member of the faculty of the State University System and who has
 53 | a background in actuarial science.

54 | c. An expert in statistics who is a full-time member of
 55 | the faculty of the State University System and who has a
 56 | background in insurance.

57 | d. An expert in computer system design who is a full-time
58 | member of the faculty of the State University System.

59 | e. An expert in meteorology who is a full-time member of
60 | the faculty of the State University System and who specializes
61 | in hurricanes.

62 | f. A licensed professional structural engineer with
63 | expertise in wind mitigation techniques.

64 | (c) Members designated under subparagraphs (b)1.-5. shall
65 | serve on the commission as long as they maintain the respective
66 | offices designated in subparagraphs (b)1.-5. The member
67 | appointed by the director of the office under subparagraph (b)6.
68 | shall serve on the commission until the end of the term of
69 | office of the director who appointed him or her, unless removed
70 | earlier by the director for cause. Members appointed by the
71 | Chief Financial Officer under subparagraph (b)7. shall serve on
72 | the commission until the end of the term of office of the Chief
73 | Financial Officer who appointed them, unless earlier removed by
74 | the Chief Financial Officer for cause. Vacancies on the
75 | commission shall be filled in the same manner as the original
76 | appointment.

77 | (d) The State Board of Administration shall annually
78 | appoint one of the members of the commission to serve as chair.

79 | (e) Members of the commission shall serve without
80 | compensation, but shall be reimbursed for per diem and travel
81 | expenses pursuant to s. 112.061.

82 | (f) The State Board of Administration shall, as a cost of
83 | administration of the Florida Hurricane Catastrophe Fund,
84 | provide for travel, expenses, and staff support for the

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85 | commission.

86 | (g) There shall be no liability on the part of, and no
87 | cause of action of any nature shall arise against, any member of
88 | the commission, any member of the State Board of Administration,
89 | or any employee of the State Board of Administration for any
90 | action taken in the performance of their duties under this
91 | section. In addition, the commission may, in writing, waive any
92 | potential cause of action for negligence of a consultant,
93 | contractor, or contract employee engaged to assist the
94 | commission.

95 | Section 3. This act shall take effect July 1, 2013.